

18 November 2009

ZincOx Resources plc
("ZincOx" or "the Company")

Jabali Debt Financing

ZincOx announced on 2 October 2009 that a default event had occurred under the \$120 million bond facility raised by the Company's 52% owned Jabal Salab Company (Yemen) Limited ("Jabal Salab") to be utilised in the construction of the Jabali mine and plant (the "Facility").

ZincOx and Jabal Salab yesterday signed a Standstill Agreement ("Agreement") with the bond holders. The Agreement has a two week term during which time the parties intend to finalise their discussions on the Facility.

For more information please contact:

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